

LEA: 4304
County: LONOKE
District: CABOT

Preliminary
State Aid Notice 2024-2025
July 31, 2024

DATA

1. 2023 Real Assessment	\$	691,014,268	15. Initial Per-Student Revenue	\$	2,243.45
2. 2023 Personal Assessment	\$	196,307,215	16. Initial Per-Student Foundation Funding Amount	\$	7,771.00
3. 2023 Utility Assessment	\$	49,685,680	17. Initial Per-Student State Foundation Funding Aid	\$	5,527.55
4. 2023 Total Assessment	\$	937,007,163	18. PY ALE FTEs (Qtrs. 1-4)		204,922,741
5. 98% of URT X Assessment	\$	22,956,675.49	19. CY English Language Learner Students		4,435
6. Net Revenues	\$		20. PY ESA Students (NSL Free and Reduced)	\$	2,379,450.00
7. 2023 Calendar Year Calc. Misc. Funds ¹ - R	\$	110,115	21. Adjusted 1/1/05 Scheduled Debt Payment		0.60835
8. 2024 Calendar Year Calc. Misc. Funds ¹ - R	\$		22. State Wealth Index for Bonded Debt Assistance		
9. 2022-23 ADM (Qtrs. 1-3 Avg.)		10,312.66	23. PY ADM of Isolated School Area	\$	0
10. 2023-24 ADM (Qtrs. 1-3 Avg.)		10,281.86	24. Isolated Funding Amount Per Student 6-20-603		182.54
11. 2023-24 ADM (Qtr. 4) for SGF		10,232.62	25. District Square Miles		39.50
12. 2024-25 ADM (Qtr. 1) for SGF			26. District Total Millage Rate in effect as of 1/1/23		39.50
13. 2024-25 ADM (Qtr. 2) for SGF			27. District Total Millage Rate in effect as of 1/1/24		
14. 2024-25 ADM (Qtr. 3) for SGF					

FUNDING

Funding Category	Amount	Statutory Code/Acts of 2024	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,771)	\$	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Funds ³ - R	\$	6-5-301 et seq.	Yes		
31. Alternative Learning Environment (\$5,086) - R	\$	6-20-2303, 6-20-2305	Yes	32370	2275
32. English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$	6-20-2303, 6-20-2305	Yes	32381	2281
34. ESA Rate - R	\$	6-20-2305	Yes	32381	2281
35. ESA Funding Withholding ⁴	\$	6-20-2305			
36. ESA Growth Funding ⁴ - R	\$	6-20-2305	Yes	32381	2281
37. Professional Development (\$37.50) - R	\$	6-20-2303, 6-20-2305	Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$	6-20-2503	Yes	32915	2001
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
41. Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920
42. Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$	6-20-2305	No	31460	2218
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45. Student Growth-PYQtr. 4 + CYQtrs. 1, 2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217
46. Enhanced Transportation Funding	\$	6-20-2309	No	31400	2222
47. Teacher Salary Equalization Funding (\$185)	\$	6-20-2305 (b) (6)	Yes	32204	2001
48. LEARNS Teacher Min. Salary and Raise Funds	\$	Act 237	Yes	32205	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding.
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.